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## FOR IMMEDIATE RELEASE

## Capital Markets CUSO Rhyze Solutions Names Bjorn Peterson as Managing Director of Rhyze Residential

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Rhyze Solutions, the capital markets CUSO owned in partnership with Everwise Credit Union, Allied Solutions, and Vantage West Credit Union, has announced the addition of Bjorn Peterson as Managing Director of their newest asset class, Residential Real Estate.

This announcement comes in tandem with the company's plans to launch a suite of residential loan and liquidity solutions for its network of credit union partners. Rhyze is bringing these solutions to the network with a six-pillar focus: Multi-Asset Class, End-to-End, Modular, Accredited & Federated, Investment Grade, and Credit Union Native. With an existing suite of Commercial Real Estate solutions, Rhyze has tapped Peterson to build and oversee their Residential sector.

Peterson is a familiar face to the Residential Lending industry, as well as the management of Rhyze Solutions. After 18 years at TCF Bank, where he was instrumental in the development and launch of their National TPO HELOC channel, Peterson spent 6 years as a builder and senior executive of Symmetry Lending alongside several other Rhyze executives.

"I'm excited to work with Bjorn again," said Syd Libsack, CEO of Rhyze Solutions, "as he's the natural fit for helping us achieve our strategic goals in the residential asset class. He has a track record for building high-performing teams and delivering win-win value propositions for all partners."

According to Peterson, "Rhyze has a bold, ambitious vision. And their passion for that vision, combined with the strength and commitment from the CUSO ownership group, is contagious. The opportunity to join this team and work with an ownership group that has such a strong track record in the industry is very exciting. I look forward to partnering with and adding value to the Rhyze ownership group, the credit union industry, and the mortgage banking space as we establish Rhyze Residential."

As Rhyze will be supporting the creation and growth of solutions in the residential asset class with additional team members, the company encourages interested parties to watch for job openings at rhyze.com/careers, as well as the Rhyze LinkedIn social page.

For more information about Rhyze, visit <u>www.rhyze.com</u> or email <u>info@rhyze.com</u>.